Sella

PRESS RELEASE

Sella Group: growth in customers, deposits and lending in the first 9 months of the year

3.5 million customers (+116,700 since the start of the year)
Total deposits at €84.6 billion (+8.8 billion since the start of the year, +11.6%)
€7.6 billion of net deposits, 4.6 billion of which are qualified
Lending at €13.7 billion (+0.8 billion since the start of the year, +6.6%)
€3,1 billion of new lending

PROFITABILITY

- **Consolidated group net profit*:** €204.1 million (132.2 million in September 2025)
- **Consolidated net profit excluding the effect of corporate events*:** €133.8 million (120.8 million in September 2025)
- **ROE (annualized)*:** 13.9% (10.6% in September 2025)
- **ROE excluding corporate events (annualized)*:** 10.1% (10.1% in September 2025)

ECONOMIC PERFORMANCE & EFFICIENCY

- **Total Income*:** €953.4 million (+13.1% compared to September 2025)
- **Net interest income*:** €472.1million (+12.6% compared to September 2025)
- **Net income from services*:** €418.2 million (+13.6% compared to September 2025)
- **Operating costs*:** €690 million (+14.3% compared to September 2025)
- **Cost/Income ratio*:** 72% (70.7% in September 2025)

DEPOSITS & LENDING

- **Total deposits*:** €84.6 billion (+15% compared to September 2025 and +11.6% compared to December 2025)
- **Total net deposits:** €7.6 billion (5.6 billion in September 2025)
- **Total lending:** 13.7 billion (+10.1% compared to September 2025 and +6.6% compared to December 2025)
- **New lending:** 3.1 billion (2.7 billion in September 2025)

CAPITAL SOUNDNESS 30/09/2026 (30/09/25)-(31/12/25)

Ratios	**Sella Group**	**Banca Sella**	**Banca Patrimoni Sella & C.**
CET 1 Ratio	13.4% (13.7% - 14.7%)	19.4% (21.3% - 23.2%)	12.8% (13.0% - 12.3%)
Total Capital Ratio	16.6% (15.6% - 17.8%)	21.5% (23.6% - 25.6%)	15.5% (15.3% - 15.1%)

LIQUIDITY & ASSET QUALITY

- **LCR:** 204% (203% in September 2025 and 204.6% in December 2025)
- **NSFR:** 138.7% (145.6% in September 2025 and 141.7% in December 2025)
- **Gross NPL ratio:** 2.7% (2.8% in September 2025 and 2,7% in December 2025)
- **Net NPL ratio:** 1.2% (1.3% in September 2025 and 1.3% in December 2025)
- **NPL ratio (EBA methodology):** 2.4% (2.4% in September 2025 and 2.4% in December 2025)
- **NPL coverage:** 55.4% (53.3% in September 2025 and 53.6% in December 2025)
- **Bad loans coverage:** 72.5% (69.2% in September 2025 and 68.6% in December 2025)
- **Credit cost:** 32 bps (40 bps in September 2025 and 37 bps in the whole of 2025)
- **Texas Ratio:** 20.9% (20.3% in September 2025 and 19.4% in December 2025)

PEOPLE & INVESTMENTS

- **Customers:** 3.5 million (+151,600 compared to September 2025 and +116,700 since the start of the year)
- **Of which Hype:** 2 million (+40,100 compared to September 2025 and + 34.900 since the start of the year)
- **Team Sella:** 6,951 people (+194 compared to September 2025)
- **Investments (excl. real estate):** €67.9 million (71.9 million in September 2025)

GROUP BANKS' MAIN RESULTS

Banca Sella
- Net profit: €129.6 million (+8.6% compared to September 2025)
- ROE (annualized): 14.8% (14.3% in September 2025)
- Total deposits: €48.3 billion (+12.4% compared to September 2025)
- Lending: €11.1 billion (+9.7% compared to September 2025)

Banca Patrimoni Sella & C.
- Net profit: €23.1 million (+14.9% compared to September 2025)
- Assets under management: €37.4 billion (+18.6% compared to September 2025)
- Net deposits: €3.6 billion (3.5 billion in September 2025)

* They include the financial and equity impacts of the acquisition of Hype, which has been fully consolidated as of 6 February 2026, the date on which full control of the company was acquired. The entry "net profit excluding corporate events" does not take into account the capital gain outlined in the section titled "Changes in the consolidation scope," included in the "Explanatory and Methodological Notes" at the end of this document, but includes the costs and revenues related to the activities of Hype.

Definitions of the main terms used in this press release, as well as clarifications on the composition of the economic items, equity aggregates, and financial metrics used, are provided in the section **'Explanatory and Methodological Notes'** section at the end of the document.

The Board of Directors of the parent company, Banca Sella Holding, approved the consolidated results as of September 30, 2026, which confirmed the group's strong performance across the various business areas. In fact, during the first nine months of the year, deposits and loans to households and businesses have grown, and the number of customers increased further. The increase in business volumes supported the rise in net interest income. The value of transactions processed through electronic payment systems and activity on Open Finance platforms also grew.

As part of its growth strategies aimed at serving customers, work began in early October on the creation of a single private banking hub, with the transfer of Banca Sella's private banking division to Banca Patrimoni Sella & C. The goal is to integrate the distinctive expertise of the two entities, enhance the quality of service and customer relationships, and further consolidate the group's market position. The transaction, which is expected to take effect in February 2027 subject to approval by the relevant authorities, will create an entity with approximately €55 billion in assets under management and over 1,600 professionals.

The figures for the first 9 months of 2026 take into account the addition of Hype in the Group's perimeter, fully consolidated since 6 February. With a view to facilitating a better comparison, the variation between the figures as at 30 September 2026 and 30 September 2025 is presented also assuming full consolidation of Hype in the first 9 months of 2025.

The group's financial and economic performance

The first 9 months of 2026 closed with **consolidated net income** of €204.1 million, compared to €132.2 million in the same period last year, with ROE of 13.9%. This result benefits from a capital gain equal to €70.3 million, related to the acquisition of Hype and the adjustment of the value of the stake already held by the group to the valuation of the company defined at the time of the acquisition.

Excluding this effect, net income came in at €133.8 million, compared with €120.8 million at the end of September 2025 on a comparable basis and excluding the positive non-recurring items recorded last year related to the acceptance of the public tender offer launched by Banca Ifis for illimity and the sale of the subsidiary Codd&Date, with a ROE of 10.1%, in line with the group's forecasts.

The results show solid operating growth, with operating income up (+10%) and lower credit adjustments (-8.8%), despite a higher tax burden (+18.9%) - primarily attributable to measures introduced by the 2026 Budget Law. The fair value reserve were impacted by additional value adjustments of approximately €12 million on equity investments classified as "Fair Value Through Other Comprehensive Income" (FVTOCI).

Consolidated net profit pertaining to the parent company, net of the quota relating to third-party shareholders present in the shareholding structure of various group companies, was €163 million, compared with €106 million in the first 9 months of 2025. When excluding the effect connected to the acquisition of Hype outlined above, this figure amounts to €106.2 million.

Total income was €953.4 million, up 13.1% compared with the same period of the previous year (+10.8% on a like-for-like basis), driven by widespread growth across the group's main business areas. The addition of Hype contributed further revenue, primarily in banking and payment systems.

Net interest income was €472.1 million, up 12.6% compared with the same period last year (+9.6% on a like-for-like basis), driven by growth in the lending volumes and substantial stability in the commercial spread compared with the previous year, partly due to the containment of direct funding costs. The contribution from the proprietary securities portfolio thanks to higher average volumes also increased.

Net revenue from services continued to rise, reaching €418.2 million (+13.6% and +11.7% on a like-for-like basis), representing 43.9% of total revenue, confirming the group's broad diversification of revenue sources. This increase was driven mainly by higher revenues from investment services. The contribution from ancillary credit and banking fees, Open Finance services, and non-life bancassurance also increased.

Net income from financial activities was positive at €63.1 million, compared to the €55.5 million in the same period of the previous year.

Operating costs stood at €690 million, up 14.3%, partly due to the integration of Hype (+10% on a like-for-like basis). This increase, in line with forecasts, is attributable to the company's ongoing expansion, the strengthening of its workforce and sales activities, as well as higher depreciation and amortization costs resulting from the investments made to support the business plan.
Personnel costs, totaling €401.5 million, rose by 12% (+9% on a like-for-like basis), linked to the growth in the workforce and partly to higher costs resulting from the National Collective Bargaining Agreement (effective 1 September 2025 and 1 March 2026). At 30 September, the Sella Team had reached 6,951 staff (including 189 from Hype), 194 more than at the same date of the previous year.
Other administrative expenses were €180 million, up 19.2%, reflecting the addition of Hype to the group (+11.9% on a like-for-like basis), and also including cost items directly linked to the growth in size. The year-over-year increase was primarily due to higher costs for consultancy and IT services.
Depreciation and amortization, which is also the result of significant strategic investments made in recent years, rose by 17.8% (+12.7% on a like-for-like basis) to €99 million.

In the first 9 months of 2026, **investments (Capex)**, excluding real estate, allocated to the development of strategic projects, including the adoption of AI, and the implementation of the "Make an Impact" plan, amounted to €67.9 million (compared to €71.9 million in the previous year).

The investments made have contributed to further strengthening the Group's diversified business model, characterized by a high degree of innovation, with growth in brokered volumes and market share. In this context, in line with forecasts, the **Cost-to-income** ratio stood at 72%, compared with 70.7% in September 2025 (72.9% on a like-for-like basis).

In light of the dynamics described above, in the first 9 months of the year the **operating result** improved and stood at €263.4 million, up 10% from €239.4 million last year (+12.7% on a like-for-like basis).

Net adjustments on loans amounted to €33.9 million, down compared to the €37.1 million for the same period last year, due to higher net loans of around €1.2 billion and growing coverage of impaired loans, proof of the quality of the group's loans portfolio and prudent lending policies. The value also benefitted from the release of certain IFRS9 overlays. The annualized cost of credit risk equal to 32 bps compared with 40 bps in the first 9 months of last year, is broken down as follows among the group's companies specializing in lending: Banca Sella, which accounts for the

largest volume of loans, had a credit cost equal to 11 bps; Sella Leasing, 14 bps; and Sella Personal Credit, the group's consumer credit company, 142 bps.

Net allocations to provisions for risks and charges (including operating risk) amounted to €5.5 million, up from €3.6 million in the same period last year.

Income taxes on profit from current operating activities amounted to €87.3 million (73.4 million in the first 9 months of 2025): the difference is attributable in particular to the rise in the IRAP tax rate and the partial non-deductibility of interest payable introduced by the 2026 Budget Law.

In the nine months, customers continued to grow, with 116,700 net new customers since the start of the year and 151,600 compared to September 2025. The total number of customers reached 3.5 million, around 2 million of which relate to Hype.

Deposits and lending

At 30 September 2026, **total deposits**, net of repos, stood at €84.6 billion, up 15% compared with the same period in 2025 and 11.6% since the start of the year.
Total net deposits continued to flow in at a steady and consistent pace, totaling €7.6 billion since the start of the year, of which €0.3 billion attributable to Hype, compared to €5.6 billion in September 2025.

Direct deposits, net of repos, reached €21.9 billion, up 9.8% compared with the same period last year (equal to €1.2 billion, also benefiting from the contribution resulting from the acquisition of Hype) and 5.9% compared with the end of 2025.

Indirect deposits totaled €62.4 billion, up +16.8% compared with September 2025, and 13.6% compared with the start of the year. Net deposits in the first 9 months of 2026 amounted to €6.2 billion.

Qualified deposits at market value, which include asset management products and other forms of deposits under advisory agreements, reached €38.6 billion (equal to 45.7% of total deposits), marking a 19.8% increase compared to September 2025 and 16.3% compared to the start of the year. **Net qualified deposits** was €4.6 billion in the first 9 months of 2026.

Lending, net of repos, increased despite greater uncertainty in the overall economic environment and the rise in official benchmark interest rates since September, reaching €13.7 billion (+10.1% compared to the same period last year and +6.6% compared to the end of 2025). Loans to customers continue to grow in a prudent and balanced manner in line with the Group's growth, as evidenced by the stable trend in the cost of credit. The share of loans meeting sustainability criteria reached 20.8% of the loan portfolio, compared to 16.9% in September 2025, confirming the commitment to sustainable and impact-driven lending. In the first nine months of 2026, new loans disbursed to households and businesses totaled €3.1 billion (+15.3% compared to the same period last year), confirming the Group's role in supporting the real economy.

The quality of the lending portfolio remained solid. At 30 September 2026, the coverage ratios had increased compared to September 2025 - the **coverage ratio for non-performing loans** rose to 55.4% (from 53.3%), the **coverage ratio for bad loans** followed a similar trend to reach 72.5% (from 69.2%). The **net NPL ratio** was 1.2% (previously 1.3%), while the **gross NPL ratio** was 2.7% (previously 2.8%). The **Texas Ratio** was 20.9% (previously 20.3%).

Solidity and liquidity

In line with its traditional prudent approach to management, the group maintained high levels of liquidity and a substantial capital buffer in relation to minimum regulatory requirements during the first 9 months of the year, along with rigorous asset quality control and effective risk management, while continuing to closely monitor developments in the international macroeconomic and geopolitical context.

At 30 September 2026 il **CET1 Ratio** was 13.38%, the **Tier 1 Ratio** al 14.17% and the **Total Capital Ratio** al 16.60% (they were respectively 13.70%, 14.46% and 16.71% in September 2025 and 14.68%, 15.49% and 17.79% at the end of 2025) compared to minimum SREP requirements for 2026 of 8.52% for the CET1 Ratio, 10.32% for the Tier 1 Ratio and 12.72% for the Total Capital Ratio, including the 0.038% countercyclical capital buffer and the 0.677% systemic risk buffer, both calculated as at 30 September 2026.

Compared to 31 December 2025, the change in the CET1 Ratio is attributable to the repurchase of the entire equity interest in Hype and the subsequent full consolidation, to the regulatory changes introduced by CRR3 regarding the application of the zero floor in the development of CCF (Credit Conversion Factor) models for AIRB banks, and to the reduction of the OCI reserve (*Other Comprehensive Income)* due both to the effects of write-downs on several equity-accounted minority investments and to the reduction in the fair value of government bonds.

The group's liquidity position remains solid. The **LCR**, at 204%, and the **NSFR**, at 138.7%, are well above the 100% regulatory minimum thresholds.

With regard to the MREL ("Minimum Requirement for Own Funds and Eligible Liabilities") requirements applicable to the Group effective January 1, 2027, the Group already reports figures that comply with the requirements for an **MREL-TREA** of 24.65% and an **MREL-TEM** of 10.07% (figures as of 30 June 2026, the most recent report to the supervisory authority available). The prospective targets at consolidated level set forth in the Bank of Italy's provision of 22 July 2026 are 22.52% and 5.37%, respectively.

The performance of the main business segments

Among the various business sectors in which the group operates, in addition to the strong performance of traditional banking services, including non-life bancassurance, **investment services** posted excellent results, generating revenues of €203.2 million, compared with €174.9 in the first nine months of 2025 (+16.1%), driven by increased volumes of qualified fund and SICAV subscriptions, asset management, and insurance-linked investment products. Trading revenues (both traditional and online) performed well due to market dynamics and the excellent results from the placement of BTP Valore bonds and certificates. The group also helped support clients by expanding its offering of products and services with ESG characteristics. Particularly significant is the figure for the assets under management in Sella SGR's investment funds with sustainability characteristics and objectives (pursuant to Articles 8 and 9 of the SFDR), which accounted for 99.48% of total assets under management.
In the first nine months, total margins from **payment systems** declined to €92.4 million (-2.9% compared to September 2025) due to lower revenues from traditional payment services and higher costs charged by international payment networks, despite growth in the value of transaction volumes processed through **electronic payment systems** (POS, e-commerce, and card issuing), which reached €36 billion (+20.2%), of which €2.4 billion were attributable to Hype.
The development of **Open Finance platforms** also continued, generating revenues of €40.7 million, up 9.4% (+4.3% on a like-for-like basis, due to the addition of finAPI and the departure

of Codd&Date). Recurring revenue is up (+17.8%) and accounts for 88.2% of total revenue, thanks in part to finAPI joining the group in June 2025.
Finance, which includes treasury and funding activities, securities portfolio management, investments in venture capital funds, and proprietary trading, closed the period with margins of €57 million, up from the €49.7 million recorded in the first nine months of 2025 (+14.6%). This trend primarily reflects the positive contribution from trading activities and the securities portfolio. These results were achieved despite the increase in the cost of medium- to long-term funding, linked to the implementation of the funding plan to meet the MREL requirement. In the first nine months of 2026, the average volume of the Group's proprietary securities portfolio was €7.7 billion, compared to €6.4 billion in the first nine months of 2025.
Corporate investment banking, specifically in the areas of M&A, Private Debt, and Leveraged Finance, reported margins of €13.2 million (+16%) in the first nine months of 2026, with a total of 20 transactions completed. The outstanding balance of Leveraged Finance and Private Dbt grew by 19.9% to €418.5 million.

The performance of the group's main companies

The group currently consists of 22 companies. The results of the main ones are presented below.

The results of Banca Sella

Banca Sella closed the first nine months of the year with a net profit of €129.6 million, compared with the €119.4 million recorded in the same period last year (+8.6%), despite a higher tax burden attributable to the measures introduced by the 2026 Budget Law. Annualized ROE stood at 14.8% (compared to 14.3% in September 2025).
The CET1 ratio is 19.35%, and the Total Capital Ratio is 21.49% (compared to 21.29% and 23.57% as of September 2025, and 23.20% and 25.64% at the end of 2025). The change in capital ratios compared to December 31, 2025, is primarily attributable to the repurchase of the entire equity interest and the subsequent full consolidation of Hype.
Liquidity indicators were also very positive, well above the required thresholds: LCR at 237.8%, NSFR at 152.5% (the minimum regulatory thresholds are 100% for both).

Credit quality indicators remain solid and consistent with the bank's traditionally low risk profile. The annualized cost of credit risk stands at 11 bps (compared to 20 bps in September 2025 and 18 bps at the end of 2025), despite higher average loan volumes and a further strengthening of coverage levels.
The net NPL ratio stands at 1.1% (compared to 1.2% in September 2025 and at the end of 2025), and the gross NPL ratio stands at 2.4% (compared to 2.5% in September 2025 and 2.4% at the end of 2025). The Texas Ratio stands at 21% (compared to 19.1% in September 2025 and 18.5% at the end of 2025), partly due to the merger by incorporation of Hype.

Total deposits at market value reached €48.3 billion, an increase of 12.4% compared to September 2025 and 10.1% compared to the end of last year. Total net deposits for the first nine months of 2026 were positive at €4.1 billion, driven by growth in indirect deposits and the addition of Hype customers' e-money accounts. Loans supporting the activities of households and businesses increased by 9.7% compared to September 2025 and by 6.4% compared to the end of last year, reaching €11.1 billion. The amount of new loans disbursed rose to €1.7 billion, up from €1.3 billion in the first nine months of 2025 (+30%).

Net income totaled €554.4 million (+10% compared to September 2025). Net interest income increased compared to the same period last year (+11.6% to €313.9 million); net revenue from services also rose (+6.5% to €222.1 million), driven by higher revenue from investment services

(+9.8% to €80.5 million), electronic payment systems (+14.7% to €69.9 million), and banking (+24.6% to €31.0 million). Income from non-life insurance also performed well (+17.2% to €6.1 million), as did ancillary credit fees (+1.4% to €22.9 million). Net income from financial activities also rose (+28.6% to €18.4 million), primarily reflecting the positive contribution from the securities portfolio due to capital gains realized on sales. Hype contributed additional revenue mainly in banking and payment systems. The cost-to-income ratio stood at 61.8%, in line with the forecast in relation to the figure of 60.4% in September 2025.

As a testament to the Bank's financial strength, S&P Global Ratings has assigned an “AA” rating with a positive outlook to the 3-billion-euro covered bond program.

Among the key initiatives of this period is the “basket bond,” launched as part of the regional “Puglia Moltiplica” plan and designed for local businesses, in which Banca Sella participated as an investor. The instrument provides €80 million in public funds that can leverage up to €320 million in financing to support investments by Apulian companies. Banca Sella and Cassa Depositi e Prestiti have committed to each underwriting half of the issues, while Sella Investment Banking acts as arranger.

Banca Sella also received the ABI “Diversity and Inclusion” award in the “Equality, Leadership, and Empowerment” category for its “Voglio una Borsa Rosa” project, dedicated to women’s empowerment, in recognition of its ability to integrate financial education, culture, and concrete actions. The Bank also supported UNICEF Italy both through a direct donation and by involving its own customers and those of Hype in a fundraiser to aid the flood-affected population of Nepal.

Banca Patrimoni Sella & C.

Banca Patrimoni Sella & C., the group’s bank specializing in the management and administration of assets for private and institutional clients, closed the first nine months of 2026 with a net profit of €23.1 million, up from €20.1 million in September 2025. Annualized ROE stood at 14.4% (compared to 14% in September 2025), while ROTE stood at 17% (compared to 17.1% in September 2025).

The CET1 ratio stood at 12.83% and the Total Capital Ratio at 15.51% (compared with 13.03% and 15.27%, respectively, in September 2025, and 12.35% and 15.07% at the end of 2025). Liquidity indicators were also strong, well above the required thresholds (set at 100%): LCR at 194.25%, NSFR at 160.91%.

Assets under management reached €37.4 billion, up 18.6% from September 2025 (+€5.8 billion) and 14% from December 2025 (+€4.6 billion). Asset management and advanced advisory services totaled €24.4 billion, accounting for 65.2% of the total, with an increase of 18.4% year-over-year and 13.8% year-to-date. In the first nine months, total net inflows amounted to €3.6 billion, of which €2.3 billion were qualified inflows, compared to €3.5 billion and €2.2 billion, respectively, in the same period of 2025. Including the subsidiaries Sella Sgr and Sella Fiduciaria, Banca Patrimoni Sella & C.’s total assets under management stood at €43.3 billion at the end of the first nine months, net of duplicates.

Net interest income totaled €167.3 million, up 21.4% compared to the same period last year. The increase reflects the growth in the bank’s size and in assets under administration and management, and is driven primarily by the strong performance of commission income, which totaled €178.6 million (+18.8%). The contribution from net interest income also increased, reaching €58.5 million (+16.5%), thanks to income generated from the bank’s proprietary securities portfolio and the lending segment. Net income from financial activities amounted to €165.5 million, compared

with €138.4 million in the same period of the previous year. Operating expenses totaled €128.9 million (+19.8%), in line with the bank's growth. The increase reflects the expansion of the workforce and commercial activities, as well as the greater weight of depreciation and amortization related to investments made to support growth.

In the first nine months of the year, Banca Patrimoni Sella & C. continued to strengthen its regional presence by opening 2 new branches (44 in total), expanding its reach in local communities and deepening its connection with customers. The expansion of the network allows the bank to leverage its understanding of diverse local contexts, foster more direct and ongoing relationships, and offer an increasingly personalized service to families, entrepreneurs, and professionals in the region.
Furthermore, in October, the Sella Group launched a project to create a single hub dedicated to Wealth Management and Private Banking by transferring Banca Sella's private banking division to Banca Patrimoni Sella & C.

Within the group of companies controlled by Banca Patrimoni Sella & C., Sella SGR, the group's asset management company, closed the first nine months of 2026 with a net profit of €3.1 million, up 37.2% compared to the same period of the previous year, and with assets under management reaching €7.1 billion (+10.8%). In addition, Sella Fiduciaria, a company providing fiduciary and family office services, ended the period with total assets under management of €2.2 billion, up 5.3% compared to September 2025.

Fabrick and the fintech ecosystem

In the first nine months of 2026, the Sella Group continued its growth trajectory in Open Finance through Fabrick and its subsidiaries —Fabrick Solutions Spain, Judopay, and finAPI—which reported total net revenue of €54.8 million, up 15.3% compared to the same period last year (+14% on a like-for-like basis, taking into account the addition of finAPI and the divestiture of Codd&Date effective January 1, 2025). This performance was driven in particular by recurring revenue, which grew by 27.1% (+16.6% on a like-for-like basis) and accounted for 87% of the total.

In addition, the customer base continued to expand, reaching approximately 137,000 (+4.1% compared to the first nine months of 2025). Specifically, the number of entities connected to the Fabrick and finAPI platforms rose to 1,393 (+39.9%), while POS and e-commerce operators exceeded 135,000 (+3.9%), generating transactions worth €22.8 billion, up 3.9% compared to the same period last year.

Finally, the innovation ecosystem is growing stronger: as of the end of September, the Fintech District community—which promotes the development of open innovation projects—had 307 fintech associates.

Biella, 10 November 2026

Explanatory and Methodological Note

Changes in the consolidation scope

On 6 February 2026, the group, through Banca Sella, completed the acquisition of the remaining 50% of the share capital of HYPE S.p.A., held by illimity Bank (Banca Ifis Group), for the sum of €85 million, thereby attaining total control of the company, of which it already held 50% through the parent company Banca Sella Holding. The transaction, initiated in November 2025, was authorized by the Bank of Italy on 28 January 2026. At the same time as the completion, Banca Sella also acquired the stake previously held by the Holding company, and on 28 March 2026, HYPE S.p.A. was merged by incorporation into Banca Sella.

Effective 6 February 2026, HYPE has therefore been fully consolidated within the group's scope. Prior to this date, the contribution from this investment was accounted for under the entry "Results from shareholdings accounted for using the equity method". For the purposes of enabling a consistent comparison between the two periods, the changes are presented on a pro-forma basis (management view in brackets in the text), assuming the full consolidation of Hype, line by line and for a comparable period, also in the figures at 30 September 2025.

The main financial and equity effects of the integration attributable to Hype (starting from the date the deal was finalized) are: total revenue of approximately €17.6 million, operating costs of €23.4 million, and direct deposit volumes of €0.3 billion. Furthermore, pursuant to the IFRS3 Accounting Standard, in the case of an existing equity stake (a so-called "step acquisition"), the accounting principle requires that such stake be re-determined at fair value at the date of the merger, with any deviation from the previous carrying amount reported in the income statement. The valuation of Hype determined at the time of acquisition therefore resulted in a write-up of the 50% stake already held by Banca Sella Holding, for an amount of €70.3 million accounted for under item 250, "Gains (Losses) on Equity Investments".

During 2025, the following changes also occurred in the group's scope of consolidation:

- the acquisition and subsequent merger by incorporation of Banca Galileo into Banca Patrimoni Sella & C., which was completed on 10 March, with economic and equity effects as of 1 March;
- the acquisition of 75% of the share capital of finAPI on 4 June, effective as of 1 September;
- the sale of 100% of the share capital of Codd&Date S.r.l., effective as of 30 June.

The overall effects of these deals offset each other and are not material; it follows that to provide greater clarity in the disclosures, the reporting of pro-forma data takes into account only the effects of Hype's addition to the group's scope.

Net Income for the Period and Nonrecurring Items

To facilitate a better comparison between the two periods, net income for the first nine months of 2026 is presented excluding the capital gain of €70.3 million resulting from the revaluation of the group's existing investment in HYPE, recognized under item 250, "Gains (Losses) on Investments." Net income for the first nine months of 2025, on the other hand, is presented including Hype's contribution to net income, a loss of €1.7 million, and excluding (i) the capital gain of €5.1 million related to the investment in illimity Bank, recognized following participation in the public tender offer (OPAS) launched by Banca Ifis and concluded at a price higher than the carrying value, classified under item 250 "Gains (Losses) on Equity Investments," and (ii) the capital gain of €4.7 million resulting from the sale of Codd&Date, classified under the item "Gains (Losses) from Goodwill, Investments, and Valuations of Tangible and Intangible Assets".

CET1 Ratio: for Sella Group, the "fully loaded" CET1 ratio and "phased-in" CET1 ratio coincide, as the group waived the phased-in benefit on the CET1 ratio under IFRS9 when adopting the AIRB models. The capital ratios given were calculated including the result for the period for the portion not allocated to dividends.

Cost of credit: ratio between total adjustments/recovery in value for credit risk in the reclassified income statement and cash loans net of repos at the end of the period.

Credit Conversion Factor (CCF): the conversion factor used to estimate what portion of an off-balance-sheet exposure could become an actual credit exposure at the time of a counterpart's potential default. The CCF is used when calculating the Exposure at Default (EAD) for prudential purposes.

Investments: reference is made to capitalized costs (CAPEX: Capital Expenditure).

LCR: short-term liquidity indicator calculated as the ratio between the stock of unencumbered high quality liquid assets (HQLA), consisting of cash or easily marketable assets and total net cash outflows over a 30-day period. This ratio must be kept at a level of at least 100% on an ongoing basis.

MREL (Minimum Requirement for own funds and Eligible Liabilities): a requirement introduced by the EU Bank Recovery and Resolution Directive (BRRD). It represents the minimum requirement for own funds and eligible liabilities expressed as a percentage of two parallel thresholds to be complied with: the Total Risk Exposure Amount (TREA) and the Total Exposure Measure (TEM). The figures provided in the text are as at 30 June 2026, the date of the most recent report to the supervisory authority.

NPE ratio: gross non-performing exposures (loans, advances, and debt securities) other than those held for trading, relative to total gross debt instruments other than those held for trading.

Gross NPL ratio: calculated as the ratio between gross non-performing loans and gross cash loans to customers, excluding repos.

Net NPL ratio: calculated as the ratio between net non-performing loans to customers and net cash loans to customers, excluding repos.

Gross NPL ratio (EBA methodology): calculated according to the metrics defined by European and national supervisory authorities, is the ratio of gross impaired loans to customers to total gross loans, with the denominator including not only loans to customers but also lending to loan intermediaries and Central Banks.

NSFR: liquidity indicator on a longer-term basis, defined as the ratio between the amount of stable funding available and the amount of stable funding required. This ratio must be kept at a level of at least 100% on an ongoing basis.

Open Finance: group business lines including Fabrick, Fabrick Solutions Spain, Judopay, and finAPI, companies that offer innovative solutions and advanced financial services to financial institutions, businesses, and fintech companies, promoting openness and the creation of interactions with the banking sector, thereby fostering the so-called open banking phenomenon. These companies develop solutions that facilitate the access of external financial and non-financial players to their open finance and core banking platforms, orchestrating data, services and payments, and promoting embedded finance solutions that directly integrate financial services into non-financial platforms and applications.

Overlay IFRS 9: a correction applied to value adjustments determined using IFRS 9 impairment models to account for risk factors not adequately covered by the modeling parameters, such as changes in the macroeconomic environment, risks specific to industry sectors, geopolitical events, or other extraordinary circumstances. The overlay is defined within risk governance processes and helps in the calculation of total expected losses.

Repos (Repurchase Agreements): Repos receivable and payable are, in almost all cases, negotiated with Cassa Compensazione Garanzia and linked to the market making activities of the parent company.

Total deposits: sum of direct deposits and indirect deposits net of repos.

Total net deposits : variation in the stock of total deposits, net of market price performance.

Qualified deposits: total of deposits under advisory contracts and including asset management products, securities under administration and direct deposits.

OCI Reserve (Other Comprehensive Income): A net equity reserve that accounts for the changes in fair value of financial assets classified under item 30 of the asset side: Financial assets measured at fair value with impact on overall profitability income, in accordance with the IFRS 9 accounting standard.

Net result from financial activities: this aggregate represents the sum of the following items in the reclassified income statement: Net result from trading activities, Net result from hedging activities, Profit (loss) on sale and

repurchase of financial assets valued at amortized cost and financial assets at fair value with impact on overall profitability, Net result from other financial assets and liabilities at fair value with impact on the income statement.

ROE: ratio between profit for the financial year, calculated by adding the impact of nonrecurring events to the sum of reserve items, share premiums, capital, minority interests (+/-), and the minority interest profit component in the balance sheet liabilities.

Team Sella: this refers to all the people who collaborate with Sella Group. In addition to staff with an employment relationship (both permanent and fixed-term), it also comprises associates with types of work relationship with the group having characteristics of stability and long duration. For example, (1) financial advisors and agents licensed to offer services off-site, (2) financial brokers (insurance, financial and loan brokers) and any of their collaborators, and (3) persons with other forms of collaboration, stable and long-term, who provide a significant contribution to the group.

Texas Ratio: ratio between non-performing loans and net tangible capital (i.e., capital net of intangible assets) added to adjustments to the value of receivables allocated to cover losses on receivables.

Consolidated group net profit: this refers to the profit for the financial year pertaining to the Holding Company (Banca Sella Holding) including third-party minority interests (present in a number of companies under the control, management and coordination of the Holding Company, Banca Sella Holding), generated on its own behalf and by its wholly consolidated subsidiaries (Banca Sella S.p.A., Banca Patrimoni Sella & C. S.p.A., Fabrick S.p.A., and others; a full list of the shareholdings can be found on page 24 - chapter 4 Group organizational structure - of the half-year Consolidated Financial Statement and Report at 30 June 2025 available on the group's internet site) excluding intragroup elisions and adjustments.

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CONSOLIDATED ACCOUNTING DATA OF THE BANKING GROUP AS OF SEPTEMBER 30, 2026 CIVIL PERIMETER - PARENT COMPANY BANCA SELLA HOLDING

CONSOLIDATED SUMMARY DATA

Amounts in thousand of €

BALANCE SHEET ASSET	30-09-2026	30-09-2025	31-12-2025	Quarter-on-quarter variations		Quarter-on-year variations	
				absolute	%	absolute	%
Total assets	26.547.358,6	24.531.686,0	24.259.515,0	2.015.672,6	8,2%	2.287.843,6	9,4%
Financial assets (1)	9.110.721,0	8.309.427,8	7.812.242,6	801.293,2	9,6%	1.298.478,4	16,6%
Cash loans (2)	14.261.940,3	13.392.840,6	13.069.583,2	869.099,8	6,5%	1.192.357,1	9,1%
- of witch cash loans exclusive of repurchase agreements receivable	13.733.719,1	12.469.170,6	12.883.887,9	1.264.548,4	10,1%	849.831,2	6,6%
- repurchase agreements receivables	528.221,3	923.669,9	185.695,3	(395.448,6)	-42,8%	342.526,0	184,5%
Global deposits valued at market prices (3)	84.938.864,5	73.953.246,0	75.921.463,4	10.985.618,5	14,9%	9.017.401,1	11,9%
- of witch Direct deposits, exclusive of repurchase agreements payable (4)	21.911.485,8	19.963.531,1	20.698.346,9	1.947.954,7	9,8%	1.213.138,9	5,9%
- of witch indirect deposits at market prices	62.365.045,1	53.395.489,0	54.885.792,0	8.969.556,1	16,8%	7.479.253,1	13,6%
- of witch direct deposits from credit institutions	346.871,5	231.405,2	270.535,0	115.466,3	49,9%	76.336,6	28,2%
- of witch repurchase agreements payable	315.462,0	362.820,7	66.789,5	(47.358,7)	-13,1%	248.672,6	372,3%
Global deposits valued at market prices exclusive of repurchase agreements payable (3)	84.623.402,5	73.590.425,3	75.854.673,9	11.032.977,2	15,0%	8.768.728,6	11,6%
Equity investments	10.616,7	32.234,4	25.950,3	(21.617,7)	-67,1%	(15.333,6)	-59,1%
Property, plant, equipment and intangible assets (5)	1.058.371,2	814.970,2	829.492,1	243.401,0	29,9%	228.879,1	27,6%
Net assets (6)	2.077.730,3	1.874.262,5	1.927.909,7	203.467,8	10,9%	149.820,6	7,8%

(1) The item "Financial assets" of the Reclassified Statement of Financial Position - Assets is given by the sum of items 20. Financial assets measured at fair value through profit or loss (excluding the component of loans classified in financial assets mandatorily measured at fair value), 30. Financial assets measured at fair value through other comprehensive income, and 40. Financial assets measured at amortized cost (for the debt securities component only), of the Statement of Financial Position - Assets;

(2) The item "Cash loans" of the Reclassified Statement of Financial Position - Assets is given by item 40. Financial assets measured at amortized cost – Loans to customers of the Statement of Financial Position - Assets, excluding debt securities; the item also includes the component of loans originally classified in financial assets mandatorily measured at fair value;

(3) The item "Global Funding" is given by the sum of the "of which" items shown in the table; the aggregate, valued at market prices, includes the securities and managed funds as well as the component related to insurance funding, and, unlike other funding aggregates, it refers to a management perimeter.

(4) The item "Direct funding excluding passive PCT" of the Reclassified Balance Sheet Liabilities is given by the sum of items 10. Financial liabilities measured at amortized cost - Customer debts and 10. Financial liabilities measured at amortized cost - Securities in circulation of the Balance Sheet Liabilities; direct funding is net of lease liabilities;

(5) The item "Tangible and intangible assets" of the Reclassified Balance Sheet Assets is given by the sum of items 90. Tangible assets and 100. Intangible assets of the Balance Sheet Assets of the financial statement formats.

(6) The item Equity in the Reclassified Liabilities Balance Sheet is given by the sum of the items 120. Revaluation reserves, 140. Capital instruments, 150. Reserves, 160. Share premiums, 170. Capital, 190. Third-party equity and 200. Profit (Loss) for the year of the Liabilities Balance Sheet of the financial statement formats.

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CONSOLIDATED BALANCE SHEET ASSETS

Amounts in units of €

Asset Items		30-09-2026	30-09-2025	Quarter-on-quarter variations		31-12-2025	Quarter-on-year variations	
				absolute	%		absolute	%
10.	Cash and cash equivalents	838.194.271	818.365.778	19.828.493	2,4%	1.128.757.388	(290.563.117)	-25,7%
20.	Financial assets measured at fair value through profit and loss	2.520.327.806	2.776.976.812	(256.649.006)	-9,2%	2.069.499.209	450.828.597	21,8%
	a) financial assets held for trading	1.620.165.895	2.008.652.621	(388.486.726)	-19,3%	1.149.557.851	470.608.044	40,9%
	c) other financial assets mandatorily measured at fair value	900.161.911	768.324.191	131.837.720	17,2%	919.941.358	(19.779.447)	-2,2%
30.	Financial assets measured at fair value through other comprehensive income	2.026.699.793	1.473.400.965	553.298.828	37,6%	1.687.513.737	339.186.056	20,1%
40.	Financial assets measured at amortised cost	19.187.990.171	17.667.321.532	1.520.668.639	8,6%	17.355.448.283	1.832.541.888	10,6%
	a) receivables from banks	764.008.965	618.550.580	145.458.385	23,5%	648.970.195	115.038.770	17,7%
	b) receivables from customers	18.423.981.206	17.048.770.952	1.375.210.254	8,1%	16.706.478.088	1.717.503.118	10,3%
50.	Hedging derivatives	12.929.498	8.443.992	4.485.506	53,1%	8.495.051	4.434.447	52,2%
60.	Fair value change of financial assets in hedged portfolios (+/-)	(5.924.640)	5.684.378	(11.609.018)	-204,2%	2.608.690	(8.533.330)	-327,1%
70.	Equity investments	10.616.705	32.234.378	(21.617.673)	-67,1%	25.950.309	(15.333.604)	-59,1%
90.	Property, plant and equipment	563.684.944	499.724.451	63.960.493	12,8%	517.891.862	45.793.082	8,8%
100.	Intangible assets	494.686.254	315.245.700	179.440.554	56,9%	311.600.234	183.086.020	58,8%
	of which:							
	- goodwill	182.872.473	81.531.741	101.340.732	124,3%	77.014.608	105.857.865	137,5%
110.	Tax assets	184.384.678	175.774.271	8.610.407	4,9%	247.338.984	(62.954.306)	-25,5%
	a) current	58.315.901	62.394.417	(4.078.516)	-6,5%	127.785.457	(69.469.556)	-54,4%
	b) deferred	126.068.777	113.379.854	12.688.923	11,2%	119.553.527	6.515.250	5,5%
120.	Non-current assets and asset groups held for sale	114.394	114.394	-	0,0%	137.394	(23.000)	-16,7%
130.	Other assets	713.654.736	758.399.323	(44.744.587)	-5,9%	904.273.838	(190.619.102)	-21,1%
	Total assets	**26.547.358.610**	**24.531.685.974**	**2.015.672.636**	**8,2%**	24.259.514.979	**2.287.843.631**	**9,4%**

DETAILS ITEM 40 b) RECEIVABLES FROM CUSTOMER

	30-09-2026	30-09-2025	Quarter-on- quarter variations		31-12-2025	Quarter-on-year variations	
			absolute	%		absolute	%
Financing (current accounts, mortgages, credit cards, etc.)	13.664.414.276	12.391.082.354	1.273.331.922,0	10,3%	12.809.688.305	854.725.971,0	6,7%
Repurchase agreements payable	528.221.285	923.669.920	(395.448.635,0)	-42,8%	185.695.325	342.525.960,0	184,5%
Debt securities	4.231.345.645	3.734.018.678	497.326.967,0	13,3%	3.711.094.458	520.251.187,0	14,0%
Receivables from customers	**18.423.981.206**	**17.048.770.952**	**1.375.210.254,0**	**8,1%**	**16.706.478.088**	**1.717.503.118,0**	**10,3%**

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CONSOLIDATED BALANCE SHEET LIABILITIES

Amounts in units of €

Liability and shareholders' equity items		30-09-2026	30-09-2025	Quarter-on-quarter variations		31-12-2025	Quarter-on-year variations	
				absolute	%		absolute	%
10.	Financial liabilities measured at amortised cost	22.669.278.678	20.648.850.773	2.020.427.905,0	9,8%	21.124.198.545	1.545.080.133,0	7,3%
	a) payables to banks	347.022.734	231.583.190	115.439.544,0	49,9%	270.707.907	76.314.827,0	28,2%
	b) payables to customers	20.283.226.852	18.648.296.573	1.634.930.279,0	8,8%	19.092.335.341	1.190.891.511,0	6,2%
	c) outstanding securities	2.039.029.092	1.768.971.010	270.058.082,0	15,3%	1.761.155.297	277.873.795,0	15,8%
20.	Financial liabilities held for trading	576.600.692	961.874.338	(385.273.646,0)	-40,1%	229.736.870	346.863.822,0	151,0%
40.	Hedging derivatives	56.998.122	14.846.667	42.151.455,0	283,9%	17.484.494	39.513.628,0	226,0%
50.	Value adjustment of financial liabilities subject to macro hedging (+/-)	-37.624.028	-2.793.882	(34.830.146,0)	1246,7%	-7.391.891	(30.232.137,0)	409,0%
60.	Tax liabilities	135.872.999	105.578.426	30.294.573,0	28,7%	138.018.641	(2.145.642,0)	-1,6%
	a) current	95.727.131	84.190.836	11.536.295,0	13,7%	115.610.704	(19.883.573,0)	-17,2%
	b) deferred	40.145.868	21.387.590	18.758.278,0	87,7%	22.407.937	17.737.931,0	79,2%
80.	Other liabilities	904.182.233	779.204.141	124.978.092,0	16,0%	667.746.071	236.436.162,0	35,4%
90.	Provision for severance indemnities	24.821.665	27.430.592	(2.608.927,0)	-9,5%	26.874.949	(2.053.284,0)	-7,6%
100.	Provisions for risks and charges	129.095.388	122.432.390	6.662.998,0	5,4%	134.937.640	(5.842.252,0)	-4,3%
	a) commitments and guarantees issued	3.993.242	3.814.593	178.649,0	4,7%	4.068.629	(75.387,0)	-1,9%
	b) retirement and similar obligations	10.000	10.000	-	0,0%	10.000	-	0,0%
	c) other provisions for risks and charges	125.092.146	118.607.797	6.484.349,0	5,5%	130.859.011	(5.766.865,0)	-4,4%
120.	Valuation reserves	24.532.534	40.605.244	(16.072.710,0)	-39,6%	49.428.092	(24.895.558,0)	-50,4%
140.	Equity instruments	59.627.679	59.509.948	117.731,0	0,2%	59.627.679	-	0,0%
150.	Reserves	1.279.307.250	1.158.832.816	120.474.434,0	10,4%	1.152.020.825	127.286.425,0	11,1%
160.	Share premium reserve	105.550.912	105.550.912	-	0,0%	105.550.912	-	0,0%
170.	Share capital	107.311.312	107.311.312	-	0,0%	107.311.312	-	0,0%
190.	Minority shareholders' equity (+/-)	338.387.829	296.403.645	41.984.184,0	14,2%	312.582.227	25.805.602,0	8,3%
200.	Profit (Loss) for the year (+/-)	163.012.793	106.048.652	56.964.141,0	53,7%	141.388.613	21.624.180,0	15,3%
	Total liabilities and shareholders' equity	**26.547.358.610**	**24.531.685.974**	**2.015.672.636**	**8,22%**	**24.259.514.979**	**2.287.843.631**	**9,4%**

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CONSOLIDATED ECONOMIC DATA

Amounts in thousand of €

RECLASSIFIED ECONOMIC DATA (7)	30-09-2026	30-09-2025	CHANGES	
			absolute	%
Net interest income	472.074,7	419.249,0	52.825,7	12,6%
Net revenues from services (8)	418.246,7	368.262,5	49.984,2	13,6%
Of witch fee income	667.698,3	601.916,9	65.781,4	10,9%
Of witch fee expenses	(227.753,7)	(200.827,9)	(26.925,8)	13,4%
Net revenues from trading (9)	63.060,1	55.516,0	7.544,1	13,6%
Net banking income	953.381,4	843.027,6	110.353,8	13,1%
Operating expenses net of recovery of stamp duties and other taxes (10)	(690.013,4)	(603.599,3)	(86.414,2)	14,3%
Operating profit (loss)	263.368,0	239.428,3	23.939,7	10,0%
Net value adjustments for credit risk (11)	(33.873,5)	(37.134,6)	3.261,1	-8,8%
Other income statement items (12)	61.898,1	3.387,6	58.510,6	1727,2%
Taxes on income from continuing operations	(87.293,1)	(73.441,8)	(13.851,2)	18,9%
Profit (loss) for the period	204.099,6	132.239,5	71.860,2	54,3%

(7) Items from the Reclassified Income Statement;

(8) Given by the sum of items 40. Commission income and 50. Commission expense from the Reclassified Income Statement and reclassified miscellaneous income and expenses;

(9) Given by the sum of items 80. Net trading income, 90. Net result from hedging activities, 100. Gains (losses) on disposal or repurchase of financial assets at fair value with impact on comprehensive income, and 110. Net gain (loss) on other financial assets and liabilities measured at fv with impact on ce of the Reclassified Income Statement;

(10) Given by the sum of items 190. Administrative Expenses, 210. Net Value Adjustments/Recoveries on Tangible Assets, 220. Net Value Adjustments/Recoveries on Intangible Assets, and 230. Other operating income/expenses in the Reclassified Income Statement, net of reclassified variable income and expenses;

(11) Given by the sum of items 130. Net adjustments/reversals for credit risk related to loans and advances to customers, 140. Gains/Losses from contractual modifications without derecognition, 100. Gains (losses) on disposal or repurchase of financial assets measured at amortised cost (for the credit disposal component only) and 200. Net provisions for risks and charges (for the credit re-risk component only) in the Reclassified Income Statement;

(12) Given by the sum of items 130. Net adjustments/write-backs for credit risk related to financial assets measured at fair value with impact on comprehensive income, 200. Net provisions for risks and charges, (excluding the credit risk component), 250. Gains (losses) from equity investments, 260, 270, 280 Gains (losses) from goodwill, investments and valuation of property, plant and equipment and intangible assets, in the Reclassified Income Statement.

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CONSOLIDATED RECLASSIFIED INCOME STATEMENT

Amounts in thousands of €

ITEM	30-09-2026	30-09-2025	Change absolute	Change %
10. Interest and similar income	606.996,5	562.990,1	44.006,4	7,8%
20. Interest and similar expenses	(145.694,9)	(152.570,8)	6.875,8	-4,5%
70. Dividends and similar income	10.773,1	8.829,7	1.943,4	22,0%
NET INTEREST INCOME AND DIVIDENDS	**472.074,7**	**419.249,0**	**52.825,7**	**12,6%**
40. Fee and commission income	667.698,3	601.916,9	65.781,4	10,9%
Other operating income - recovery of expenses and other services	63.365,7	52.975,4	10.390,3	19,6%
50. Fee and commission expenses	(227.753,7)	(200.827,9)	(26.925,8)	13,4%
Variable administrative expenses	(85.063,6)	(85.801,8)	738,2	-0,9%
NET REVENUES FROM SERVICES	**418.246,7**	**368.262,5**	**49.984,2**	**13,6%**
80. Net gains/(losses) on trading activities	42.342,0	42.736,0	(394,0)	-0,9%
90. Net gains/(losses) on hedging activities	(37,0)	71,9	(108,9)	-151,4%
100. Income (losses) on disposal or repurchase of:				
a) Financial assets measured at amortised cost	10.084,2	2.759,0	7.325,2	265,5%
b) Financial assets measured at fair value through other comprehensive income	489,0	3.968,8	(3.479,8)	-87,7%
c) Financial liabilities	(54,9)	(206,5)	151,6	-73,4%
110. Net gains/(losses) on other financial assets and liabilities measured at fair value through profit and loss	10.236,8	6.186,7	4.050,1	65,5%
NET REVENUES FROM TRADING	**63.060,1**	**55.516,0**	**7.544,1**	**13,6%**
NET BANKING INCOME	**953.381,4**	**843.027,6**	**110.353,8**	**13,1%**
190. Administrative Expenses:				
a) personnel expenses	(400.753,5)	(358.015,4)	(42.738,1)	11,9%
IRAP on net personnel and seconded personnel expenses	(749,4)	(612,8)	(136,6)	22,3%
Total personnel and IRAP expenses	**(401.502,8)**	**(358.628,2)**	**(42.874,6)**	**12,0%**
b) Other administrative expenses (other variable expenses deducted)	(266.740,2)	(228.184,1)	(38.556,1)	16,9%
Recovery of stamp duty and other taxes	86.754,3	77.204,4	9.549,9	12,4%
Total administrative expenses and recovery of taxes	**(179.985,9)**	**(150.979,7)**	**(29.006,2)**	**19,2%**
210. Net value adjustments on property,plant and equipment	(37.761,1)	(36.426,9)	(1.334,2)	3,7%
220. Net value adjustments on intangible assets	(61.245,5)	(47.620,6)	(13.624,9)	28,6%
230. Other operating expenses/income (after deducting “Recovery of stamp duty and other taxes” and recovery of expenses and other services)	(9.518,2)	(9.943,9)	425,7	-4,3%
Operating expenses	**(690.013,4)**	**(603.599,3)**	**(86.414,2)**	**14,3%**
OPERATING PROFIT (LOSS)	**263.368,0**	**239.428,3**	**23.939,7**	**10,0%**

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(CONTINUED)

ITEM	30-09-2026	30-09-2025	Change absolute	Change %
130. Net value adjustments for credit risk relative to Financial assets measured at amortised cost	(29.909,7)	(32.628,3)	2.718,6	-8,3%
100. Income (losses) from sale or repurchase of Financial assets measured at amortised cost	(6.706,1)	(8.461,1)	1.755,1	-20,7%
140. Profit/loss from contractual changes without write-offs	(69,0)	61,0	(129,9)	-213,2%
200. Net allocations to provisions for risks and charges about credit risk	2.811,2	3.893,9	(1.082,7)	-27,8%
Total Net value adjustments for credit risk	**(33.873,5)**	**(37.134,6)**	**3.261,1**	**-8,8%**
130. Net value adjustments for credit risk relative to debt securities and due from banks	(104,4)	388,8	(493,2)	-126,9%
130. Net value adjustments for credit risk relative to Financial assets measured at fair value through other comprehensive income	(330,2)	(69,6)	(260,6)	374,6%
200. Net allocations to provisions for risks and charges	(5.483,7)	(3.635,0)	(1.848,6)	50,9%
250. Income/(losses) from equity investments	69.567,1	2.081,9	67.485,2	3241,5%
Profit (loss) from goodwill, investments and measurements of property, plant and equipment and intangible assets	(1.750,7)	4.621,5	(6.372,2)	-137,9%
PROFIT FROM CONTINUING OPERATIONS BEFORE TAXES	**291.392,7**	**205.681,3**	**85.711,4**	**41,7%**
300. Taxes on income from continuing operations (after deducting "IRAP on net personnel and seconded personnel expenses")	(87.293,1)	(73.441,8)	(13.851,2)	18,9%
PROFIT FROM CONTINUING OPERATIONS NET OF TAXES	**204.099,6**	**132.239,5**	**71.860,1**	**54,3%**
PROFIT (LOSS) FOR THE YEAR	**204.099,6**	**132.239,5**	**71.860,1**	**54,3%**
340. PROFIT (LOSS) FOR THE PERIOD PERTAINING TO MINORITY INTERESTS	**41.086,8**	**26.190,8**	**14.896,0**	**56,9%**
350. PROFIT/(LOSS) FOR THE PERIOD PERTAINING TO PARENT COMPANY	**163.012,8**	**106.048,7**	**56.964,1**	**53,7%**

ITEMS	30-09-2026	30-09-2025	Var. assoluta	Var. %
PROFIT FOR THE YEAR	**204.099**	**132.239**	**71.860**	**54,3%**
-income from equity investments (revaluation of the equity investment in Hype in September 2026). - Profit for the period ended September 2025 adjusted on a pro forma basis to include Hype's loss (the company was merged into Banca Sella at the end of March 2026; the 2025 comparative figure has also been adjusted on a pro forma basis to ensure comparability).	**70.254**	**-1.700**	**-**	**-**
- income from equity investments (net impairment reversal on the equity investment in illimity Bank following the public purchase and exchange offer launched by Ifis Bank).	**-**	**5.135**	**-**	**-**
- profit from investments (disposal of Codd&Date).	**-**	**4.641**	**-**	**-**
PROFIT FOR THE PERIOD BEFORE THE IMPACT OF CORPORATE TRANSACTIONS	**133.845**	**120.763**	**13.082**	**10,8%**

The items concerned have been reclassified based on presentation criteria more suitable to represent the content of the items according to principles of management homogeneity, where appropriate, the period of comparison has also been pro-forma:

- Net interest income: given by the sum of item 10 and item 70, net of item 20 and the component related to adjustments/write-backs for credit risk;
- Net fee and commission income: given by the sum of item 40 and the component of Other operating income related to cost recovery, net of item 50 and the variable component of administrative expenses;
- Net financial result: given by the sum of items 80, 90, and 110 and item 100 net of the component of Gains/losses from the sale and repurchase of loans;
- Total personnel expenses and IRAP: given by the sum of item 190a, the component related to net provisions for risks and charges and the component related to IRAP on personnel costs, net of the component related to provisions for litigation;
- Total administrative expenses and tax recoveries: given by item 190b, net of the variable component of expenses administrative and the component of Other operating income relating to the recovery of stamp duty; · Operating costs: given by the items "Total personnel expenses and IRAP" and "Total administrative expenses and tax recovery" to which must be added the sum of items 210 and 220, the component of Other operating income relating to the recovery of expenses and the component of Other operating income relating to the recovery of stamp duty, net of item 230.

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PERFORMANCE ALTERNATIVE INDICATORS

Figures expressed as %

PROFITABILITY RATIOS (%)	30-09-2026	30-09-2025	31-12-2025
R.O.E. (return on equity) (13)	13,9%	10,6%	10,7%
R.O.E. (return on equity) before corporate events	10,1%	10,1%	10,3%
R.O.A. (return on assets) (14)	0,9%	0,7%	0,7%
R.O.A. (return on assets) before corporate events	0,7%	0,7%	0,7%
Net interest income (15) / Net banking income (15)	49,5%	49,7%	49,2%
Net income from services (15) / Net banking income (15)	43,9%	43,7%	45,6%
Net income from trading (15) / Net banking income (15)	6,6%	6,6%	5,2%
Cost to income (16)	72,0%	70,7%	71,4%
EQUITY AND LIQUIDITY RATIOS (%)	**30-09-2026**	**30-09-2025**	**31-12-2025**
Cash loans (17) / Direct deposits	62,7%	60,7%	62,2%
Cash loans / Total assets	51,7%	50,3%	53,1%
Direct deposits / Total assets	82,5%	82,9%	85,3%
Leverage ratio (18)	5,79%	5,83%	6,13%
Liquidity Coverage Ratio (LCR) (19)	203,99%	202,98%	204,56%
Net Stable Funding Ratio (NSFR) (20)	138,74%	145,59%	141,68%
CREDIT RISK RATIOS (%)	**30-09-2026**	**30-09-2025**	**31-12-2025**
Net non-performing loans / Cash loans - (net non-performing loans ratio)	1,2%	1,3%	1,3%
Gross non-performing loans / Cash loans - (gross non-performing loans ratio)	2,7%	2,8%	2,7%
Gross non-performing loans / total gross loans (Non Performing Loans ratio EBA) (21)	2,4%	2,4%	2,4%
Non-performing debt instruments other than those for trading / total gross debt instruments (NPE -Non Performing Exposures) (22)	1,7%	1,8%	1,7%
Net bad loans / Cash loans	0,3%	0,4%	0,4%
Gross bad loans / Gross Cash loans	1,1%	1,2%	1,1%
Net loans provisions (23) / Cash loans - (Cost of credit %) (24)	0,32%	0,40%	0,37%
Non-performing loans coverage ratio	55,4%	53,3%	53,6%
Coverage rate for bad loans	72,5%	69,2%	68,6%
Texas ratio (25)	20,9%	20,3%	19,4%

(13) Ratio between "Net profit (loss) for the year", calculated by adding the impact of non-recurring events, and the sum of items 150. Reserves, 160. Share premiums, 170. Capital, 190. Minority interests (+/-) and the minority interest component of the Balance Sheet Liabilities;
(14) Ratio between "Net profit (loss) for the year" calculated as per the previous note and "Total assets";
(15) As indicated in the Reclassified Income Statement;
(16) Ratio between operating costs, less IRAP on personnel costs and net of losses related to operational risks, and net banking income;
(17) Loans are all net of reverse repurchase agreements;
(18) The Leverage ratio is calculated as the ratio between the Group's regulatory capital (Tier 1) and total non-risk-weighted assets (Total exposure), taking into account specific treatments for derivatives and repurchase agreements as required by the relevant regulations, with a minimum limit of 3%.
(19) LCR: short-term liquidity indicator calculated as the ratio between the stock of unencumbered high-quality liquid assets (HQLA), composed of cash or easily liquidable assets, and total net cash outflows over a 30-day period. This ratio must be maintained at a level of at least 100% on an ongoing basis;
(20) NSFR: longer-term liquidity indicator defined as the ratio between the amount of available stable funding and the amount of required stable funding. This ratio must be maintained at a level of at least 100% on an ongoing basis;
(21) The "Gross Non-Performing Loans ratio" is calculated as the ratio of gross impaired customer loans to gross cash loans to customers. The "EBA Non-Performing Loans ratio", an indicator introduced by the European and National Supervisory Authorities, is calculated as the ratio of gross impaired customer loans to total gross loans, where the denominator includes, in addition to loans to customers, loans to credit intermediaries and central banks;
(22) The Non-Performing Exposures is calculated as the ratio of gross impaired exposures (loans and advances and debt securities) other than those held for trading to the total gross debt instruments other than those held for trading.
(23) Corresponds to the "Total adjustments/write-backs for credit risk" in the reclassified Income Statement;
(24) Annualized indicator.
(25) Ratio between gross impaired assets and tangible net worth, understood as the sum of net worth and value adjustments on impaired assets, net of intangible assets (item 100. Intangible assets in the balance sheet assets).

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CAPITAL DATA AND SOLVENCY RATIOS

items	30-09-2026	30-09-2025	%	31-12-2025	%
Common Equity Tier 1 (CET 1)	1.504.098	1.425.856	5,5%	1.484.942	1,3%
Additional Tier 1 capital (AT 1)	88.568	79.320	11,7%	81.403	8,8%
Tier 2 (T2)	272.698	234.147	16,5%	232.139	17,5%
Total own funds	**1.865.364**	**1.739.323**	**7,3%**	**1.798.483**	**3,7%**
Total risk-weighted assets (RWA)	11.239.653	10.407.189	8,0%	10.112.185	11,2%
CET1 ratio	13,38%	13,70%	-0,32%	14,68%	-1,30%
Tier 1 ratio	14,17%	14,46%	-0,29%	15,49%	-1,32%
Total capital ratio	16,60%	16,71%	-0,12%	17,79%	-1,19%

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BANCA SELLA – ACCOUNTING STATEMENTS AS OF SEPTEMBER 30, 2026

EQUITY IN SUMMARY DATA

Figures in thousands of €

BALANCE SHEET DATA	30-09-2026	30-09-2025	31-12-2025	Quarter-on-quarter variations		Quarter-on-year variations	
				absolute	%	absolute	%
Total assets	19.468.863,6	17.882.125,9	18.290.796,8	1.586.737,7	8,9%	1.178.066,8	6,4%
Financial assets (1)	4.648.927,9	4.082.105,1	4.188.966,1	566.822,8	13,9%	459.961,8	11,0%
Cash loans (2)	11.071.905,4	10.090.468,8	10.408.502,5	981.436,6	9,7%	663.402,9	6,4%
Global deposits valued at market prices (3)	48.313.922,7	42.977.623,2	43.889.462,1	5.336.299,5	12,4%	4.424.460,5	10,1%
- of which Direct deposits, exclusive of repurchase agreements payable (4)	17.068.299,2	15.585.710,7	16.139.889,4	1.482.588,5	9,5%	928.409,8	5,8%
- of which indirect deposits at market prices	31.072.213,4	27.154.505,0	27.577.568,0	3.917.708,4	14,4%	3.494.645,4	12,7%
- of which direct deposits from credit institutions	171.790,8	235.701,0	109.909,1	(63.910,2)	-27,1%	61.881,7	56,3%
- of which repurchase agreements payable	1.619,3	1.706,5	62.095,6	(87,2)	-5,1%	(60.476,3)	-97,4%
Equity investments	183.396,7	183.396,7	183.396,7	-	0,0%	-	0,0%
Property, plant, equipment and intangible assets (5)	373.074,8	219.857,3	218.944,1	153.217,5	69,7%	154.130,7	70,4%
Net assets (6)	1.319.371,1	1.268.536,1	1.301.522,9	50.835,0	4,0%	17.848,2	1,4%

(1) The item **"Financial assets"** is calculated as the sum of item 20. *Financial assets at fair value through profit or loss* (excluding the component relating to loans classified as financial assets mandatorily measured at fair value), item 30. *Financial assets at fair value through other comprehensive income* and item 40. *Financial assets at amortised cost* (limited to the debt securities component), as reported in the **Balance Sheet – Assets**.

(2) The item **"Cash loans"** corresponds to item 40. *Financial assets at amortised cost – Loans and advances to customers*, as reported in the **Balance Sheet – Assets**, excluding debt securities. The item also includes the component relating to loans originally classified as financial assets mandatorily measured at fair value.

(3) The item **"Total funding"** is calculated as the sum of the "of which" items shown in the table. The aggregate, measured at market prices, includes securities and funds under administration, as well as the insurance funding component. Unlike the other funding aggregates, it is determined on a **management reporting basis**.

(4) The item **"Direct funding excluding repurchase agreements"** is calculated as the sum of item 10. *Financial liabilities at amortised cost – Due to customers* and item 10. *Financial liabilities at amortised cost – Debt securities issued*, as reported in the **Balance Sheet – Liabilities**. Direct funding is stated net of lease liabilities relating to right-of-use assets.

(5) The item **"Property, equipment and intangible assets"** is calculated as the sum of item 80. *Property and equipment* and item 90. *Intangible assets*, as reported in the **Balance Sheet – Assets** of the financial statements.

(6) The item **"Shareholders' equity"** is calculated as the sum of item 110. *Valuation reserves*, item 130. *Equity instruments*, item 140. *Reserves*, item 150. *Share premiums*, item 160. *Share capital* and item 180. *Profit (loss) for the period*, as reported in the **Balance Sheet – Liabilities** of the financial statements.

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BALANCE SHEET ASSETS

€/units

Asset items		30-09-2026	30-09-2025	Quarter-on-quarter variations		31-12-2025	Quarter-on-year variations	
				absolute	%		absolute	%
10.	Cash and cash equivalents	2.330.790.734	2.435.406.980	(104.616.246)	-4,3%	2.406.417.183	(75.626.449)	-3,1%
20.	Financial assets measured at fair value through profit and loss	309.168.510	277.669.931	31.498.579	11,3%	355.458.555	(46.290.045)	-13,0%
	a) financial assets held for trading	74.960.316	35.417.944	39.542.372	111,6%	114.715.965	(39.755.649)	-34,7%
	c) other financial assets mandatorily measured at fair value	234.208.194	242.251.987	(8.043.793)	-3,3%	240.742.590	(6.534.396)	-2,7%
30.	Financial assets measured at fair value through other comprehensive income	1.327.572.542	1.106.986.835	220.585.707	19,9%	1.162.698.354	164.874.188	14,2%
40.	Financial assets measured at amortised cost	14.445.016.901	13.115.034.632	1.329.982.269	10,1%	13.324.843.325	1.120.173.576	8,4%
	a) receivables from banks	517.999.750	493.451.579	24.548.171	5,0%	416.941.224	101.058.526	24,2%
	b) receivables from customers	13.927.017.151	12.621.583.053	1.305.434.098	10,3%	12.907.902.101	1.019.115.050	7,9%
50.	Hedging derivatives	12.917.200	8.442.693	4.474.507	53,0%	8.493.068	4.424.132	52,1%
60.	Value adjustment of financial assets subject to macro hedging (+/-)	(5.951.888)	5.515.578	(11.467.466)	-207,9%	2.481.194	(8.433.082)	-339,9%
70.	Equity investments	183.396.742	183.396.742	-	0,0%	183.396.742	-	0,0%
80.	Property, plant and equipment	171.097.208	159.248.695	11.848.513	7,4%	158.074.013	13.023.195	8,2%
90.	Intangible assets	201.977.569	60.608.623	141.368.946	233,2%	60.870.090	141.107.479	231,8%
	of which:							
	- goodwill	64.197.860	11.370.566	52.827.294	464,6%	11.370.566	52.827.294	464,6%
100.	Tax assets	89.155.706	88.410.665	745.041	0,8%	137.235.022	(48.079.316)	-35,0%
	a) current	33.509.807	35.567.971	(2.058.164)	-5,8%	81.501.399	(47.991.592)	-58,9%
	b) deferred	55.645.899	52.842.694	2.803.205	5,3%	55.733.623	(87.724)	-0,2%
120.	Other assets	403.722.381	441.404.561	(37.682.180)	-8,5%	490.829.258	(87.106.877)	-17,7%
	Total assets	**19.468.863.605**	**17.882.125.935**	**1.586.737.670**	**8,9%**	**18.290.796.804**	**1.178.066.801**	**6,4%**

Banca Sella

BALANCE SHEET LIABILITIES

€/units

Liability and shareholders' equity items		30-09-2026	30-09-2025	Quarter-on-quarter variations		31-12-2025	Quarter-on-year variations	
				absolute	%		absolute	%
10.	Financial liabilities measured at amortised cost	17.336.164.507	15.915.358.561	1.420.805.946	8,9%	16.401.304.650	934.859.857	5,7%
	a) payables to banks	178.805.604	243.340.829	(64.535.225)	-26,5%	117.343.014	61.462.590	52,4%
	b) payables to customers	15.909.358.525	14.558.820.189	1.350.538.336	9,3%	15.168.026.492	741.332.033	4,9%
	c) outstanding securities	1.248.000.378	1.113.197.543	134.802.835	12,1%	1.115.935.144	132.065.234	11,8%
20.	Financial liabilities held for trading	11.819.493	12.451.775	(632.282)	-5,1%	9.782.357	2.037.136	20,8%
40.	Hedging derivatives	56.969.528	14.697.643	42.271.885	287,6%	17.372.822	39.596.706	227,9%
50.	Adjustment of value of financial liabilities subject to general hedge (+/-)	(37.610.647)	(2.793.882)	(34.816.765)	1246,2%	(7.391.891)	(30.218.756)	408,8%
60.	Tax liabilities	85.822.915	63.029.833	22.793.082	36,2%	84.947.513	875.402	1,0%
	a) current	62.442.133	58.488.717	3.953.416	6,8%	79.592.838	(17.150.705)	-21,5%
	b) deferred	23.380.782	4.541.116	18.839.666	414,9%	5.354.675	18.026.107	336,6%
80.	Other liabilities	632.480.132	546.056.305	86.423.827	15,8%	414.546.701	217.933.431	52,6%
90.	Provision for severance indemnities	13.387.258	14.072.728	(685.470)	-4,9%	13.584.141	(196.883)	-1,4%
100.	Provisions for risks and charges	50.459.359	50.716.842	(257.483)	-0,5%	55.127.631	(4.668.272)	-8,5%
	a) commitments and guarantees issued	3.574.776	3.334.395	240.381	7,2%	3.652.574	(77.798)	-2,1%
	c) other provisions for risks and charges	46.884.583	47.382.447	(497.864)	-1,1%	51.475.057	(4.590.474)	-8,9%
110	Valuation reserves	(7.540.060)	4.637.814	(12.177.874)	-262,6%	3.166.099	(10.706.159)	-338,1%
130.	Equity instruments	30.600.000	30.600.000	-	0,0%	30.600.000	-	0,0%
140	Reserves	466.355.431	413.574.739	52.780.692	12,8%	408.924.913	57.430.518	14,0%
150	Share premium reserve	366.090.483	366.090.483	-	0,0%	366.090.483	-	0,0%
160	Share capital	334.228.084	334.228.084	-	0,0%	334.228.084	-	0,0%
180	Profit (Loss) for the year (+/-)	129.637.122	119.405.010	10.232.112	8,6%	158.513.301	(28.876.179)	-18,2%
	Total liabilities and shareholders' equity	**19.468.863.605**	**17.882.125.935**	**1.586.737.670**	**8,9%**	**18.290.796.804**	**1.178.066.801**	**6,4%**

Banca Sella

ECONOMIC SUMMARY DATA

Figures in thousands of €

RECLASSIFIED ECONOMIC DATA (7)	30-09-2026	30-09-2025	Changes	
			absolute	%
Net interest income	313.859,0	281.159,0	32.700,0	11,6%
Net revenues from services (8)	222.112,6	208.460,6	13.652,0	6,5%
Of witch Fee income	432.704,4	398.928,0	33.776,4	8,5%
Of witch Fee expenses	(135.246,2)	(114.788,9)	(20.457,3)	17,8%
Net revenues from trading (9)	18.405,2	14.309,9	4.095,3	28,6%
Net banking income	554.376,8	503.929,4	50.447,4	10,0%
Operating expenses net of recovery of stamp duties and other taxes (10)	(345.245,7)	(310.914,5)	(34.331,2)	11,0%
Operating profit (loss)	209.131,1	193.014,9	16.116,2	8,3%
Net value adjustments for credit risk (11)	(9.445,5)	(15.302,2)	5.856,7	-38,3%
Other income statement items (12)	(2.429,8)	161,6	(2.591,4)	-
Income taxes	(67.618,7)	(58.469,3)	(9.149,4)	15,6%
Profit (Loss) for the period	**129.637,1**	**119.405,0**	**10.232,1**	**8,6%**

(7) Items from the **Reclassified Income Statement**.

(8) The item **"Net revenues from services"** is calculated as the sum of item 40. and the component of *Other operating income* relating to expense recoveries, net of item 50. and the variable component of administrative expenses (the most significant component relates to fees paid to payment schemes for the processing and authorisation of electronic payments; such expenses are variable as they are directly and proportionally linked to changes in transaction volumes).

(9) The item **"Net result from financial activities"** is calculated as the sum of items 80., 90. and 110. and item 100., excluding the component relating to *Gains/losses on the sale and repurchase of loans*.

(10) The item **"Operating costs"** is calculated as the sum of the items *Total personnel expenses and IRAP* and *Total administrative expenses and tax recoveries*, plus items 180., 190. and 200., excluding the component of *Other operating income* relating to expense recoveries reclassified under *Net revenues from services*.

(11) The item **"Impairment losses/reversals for credit risk"** is calculated as the sum of item 130 a., excluding the component relating to impairment losses on loans and advances to banks and debt securities; item 100., for the component relating to *Gains/losses on the sale of loans*; item 140. *Gains/losses from contractual modifications*; item 170 a.; item 170 b., for the component relating to claw-back actions in respect of insolvency proceedings and claims arising from credit-related litigation; and item 10., for the component relating to interest income accrued over time and determined, as part of the measurement of impaired financial assets, on the basis of the original effective interest rate.

(12) The item **"Other income statement items"** is calculated as the sum of item 130 a., for the component relating to impairment losses on loans and advances to banks and debt securities; item 130 b. *Net impairment losses/reversals for credit risk associated with financial assets measured at fair value through other comprehensive income*; item 170. *Net provisions for risks and charges* (excluding the component relating to credit risk and claw-back actions in respect of insolvency proceedings); item 220. *Gains (losses) on equity investments*; and items 230., 240. and 250. *Gains (losses) on goodwill, investments and the measurement of property, equipment and intangible assets*, as reported in the **Reclassified Income Statement**.

Banca Sella

RECLASSIFIED INCOME STATEMENT

Figures in thousands of €

ITEMS	30-09-2026	30-09-2025	Change absolute	Change %
10. Interest and similar income	401.756,9	370.165,2	31.591,7	8,5%
20. Interest and similar expenses	(92.583,4)	(93.473,4)	890,0	-1,0%
70. Dividends and similar income	4.685,5	4.467,2	218,3	4,9%
NET INTEREST INCOME AND DIVIDENDS	**313.859,0**	**281.159,0**	**32.700,0**	**11,6%**
40. Fee and commission income	432.704,4	398.928,0	33.776,4	8,5%
50. Fee and commission expenses	(135.246,2)	(114.788,9)	(20.457,3)	17,8%
Other operating income - recovery of expenses and other services	6.571,0	6.364,2	206,8	3,2%
Variable administrative expenses	(81.916,7)	(82.042,7)	126,0	-0,2%
Net revenues from services	**222.112,6**	**208.460,6**	**13.652,0**	**6,5%**
80. Net gains/(losses) on trading activities	7.844,5	7.572,2	272,3	3,6%
90. Net gains/(losses) on hedging activities	(29,7)	74,3	(104,0)	-140,0%
100. Income (losses) on disposal or repurchase of:				
a) Financial assets measured at amortized cost	6.745,4	836,4	5.909,0	-
b) Financial assets measured at fair value through other comprehensive income	238,4	3.272,9	(3.034,5)	-92,7%
110. Net gains/(losses) on other financial assets and liabilities measured at fair value through profit and loss	3.606,6	2.554,2	1.052,4	41,2%
Net revenues from trading	**18.405,2**	**14.309,9**	**4.095,3**	**28,6%**
NET BANKING INCOME	**554.376,8**	**503.929,4**	**50.447,4**	**10,0%**
160. Administrative expenses				
a) personnel expenses	(173.357,0)	(161.201,7)	(12.155,3)	7,5%
IRAP on net personnel and seconded personnel expenses	(142,7)	(200,3)	57,6	-28,8%
Total personnel and IRAP expenses	**(173.499,8)**	**(161.402,0)**	**(12.097,8)**	**7,5%**
b) Other administrative expenses (other variable expenses deducted)	(177.037,9)	(152.492,8)	(24.545,1)	16,1%
Recovery of stamp duty and other taxes	46.297,4	42.131,1	4.166,3	9,9%
Total administrative expenses and recovery of taxes	**(130.740,5)**	**(110.361,8)**	**(20.378,7)**	**18,5%**
180. Net value adjustments on property, plant and equipments	(19.701,2)	(20.567,0)	865,8	-4,2%
190. Net value adjustments on intangible assets	(18.149,2)	(11.325,6)	(6.823,6)	60,2%
200. Other operating expenses/income (after deducting “Recovery of stamp duty and other taxes”)	(3.155,1)	(7.258,2)	4.103,1	-56,5%
Operating expenses	**(345.245,7)**	**(310.914,5)**	**(34.331,2)**	**11,0%**
OPERATING PROFIT (LOSS)	**209.131,1**	**193.014,9**	**16.116,2**	**8,3%**

ITEMS	30-09-2026	30-09-2025	Change absolute	Change %
130. Net value adjustments for credit risk relative to Financial assets measured at amortised cost	(12.273,2)	(19.003,2)	6.730,0	-35,4%
100. Income (losses) from sale or repurchase of Financial assets measured at amortised cost	63,7	50,4	13,3	26,4%
140. Profit/loss from contractual changes without write-offs	(50,3)	(23,8)	(26,5)	111,3%
170. Net provisions for risks and charges about credit risk	2.814,3	3.674,4	(860,1)	-23,4%
Total net value adjustments for credit risk	**(9.445,5)**	**(15.302,2)**	**5.856,7**	**-38,3%**
130. Net value adjustments for credit risk relative to debt securities and due from banks	31,8	227,9	(196,1)	-86,0%
170. Net allocations to provisions for risks and charges	(2.156,1)	(73,2)	(2.082,9)	-
130. Net value adjustments for credit risk relative to Financial assets measured at fair value through other comprehensive income	(109,0)	(114,9)	5,9	-5,1%
Gains (losses) from goodwill, investments, and evaluations of tangible and intangible assets	(196,5)	(78,1)	(118,4)	151,6%
220. Gains (losses) from equity investments	-	200,0	(200,0)	-100,0%
PROFIT FROM CONTINUING OPERATIONS BEFORE NON-RECURRING EFFECTS	**197.255,9**	**177.874,3**	**19.381,6**	**10,9%**
270. Taxes on income from continuing operations (after deducting "IRAP on net personnel and seconded personnel expenses")	(67.618,7)	(58.469,3)	(9.149,4)	15,6%
PROFIT FROM CONTINUING OPERATIONS NET OF TAXES	**129.637,1**	**119.405,0**	**10.232,1**	**8,6%**
PROFIT (LOSS) FOR THE YEAR	**129.637,1**	**119.405,0**	**10.232,1**	**8,6%**

Net interest income: calculated as the sum of line item 10 and line item 70, net of line item 20, less the component of interest income accrued over time and determined, as part of the measurement of impaired financial assets, using the original effective interest rate, which has been reclassified from line item 10 to line item 130(a);

Net fee and commission income: calculated as the sum of line item 40 and the component of Other operating income relating to expense recoveries, net of line item 50 and the variable component of administrative expenses. The most significant item relates to fees paid to payment schemes for the processing and authorisation of electronic payments; these expenses are variable as they are directly and proportionally linked to changes in transaction volumes;

Net result from financial activities: calculated as the sum of line items 80, 90 and 110 and line item 100, less the component relating to Gains/losses on the sale and repurchase of loans;

Total personnel expenses and IRAP: calculated as the sum of line item 160(a), the component relating to net provisions for risks and charges in respect of variable remuneration, and the component relating to IRAP on personnel expenses;

Total administrative expenses and tax recoveries: calculated as line item 160(b), less the variable component of administrative expenses, net of the component of Other operating income relating to the recovery of stamp duty;

Operating costs: calculated as the sum of "Total personnel expenses and IRAP" and "Total administrative expenses and tax recoveries", plus line items 180 and 190 and line item 200, Other operating expenses/income, net of the reclassifications described above;

Net impairment losses/reversals for credit risk: calculated as the sum of line item 130(a), less the component relating to impairment losses on loans and advances to banks and debt securities; line item 100, for the component relating to Gains/losses on the sale of loans; line item 140, Gains/losses from contractual modifications; line item 170(a); line item 170(b), for the component relating to clawback actions in bankruptcy proceedings and claims arising from credit-related litigation; and line item 10, for the component of interest income accrued over time and determined, as part of the measurement of impaired financial assets, using the original effective interest rate;

Gains (losses) on goodwill, investments and measurement of property, equipment and intangible assets: calculated as the sum of income statement line items 230, 240 and 250;

Profit (loss) from continuing operations before tax: calculated as the sum of "Operating profit", the aggregate of line items 230, 240 and 250, net of "Net impairment losses/reversals for credit risk" and the component relating to impairment losses on loans and advances to banks and debt securities, line item 130(b), and line item 220. Line item 170(b) is deducted from this amount, after excluding the component relating to net provisions for risks and charges in respect of personnel and the component relating to net provisions for risks and charges in respect of clawback actions in bankruptcy proceedings;

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Profit (loss) from continuing operations after tax: calculated as line item 260, net of line item 270, less the component relating to IRAP on personnel expenses.

PERFORMANCE INDICATORS

Figures expressed as %

PROFITABILITY RATIOS (%)	30-09-2026	30-09-2025	31-12-2025
R.O.E. (return on equity) (13) (22)	14,8%	14,3%	14,3%
R.O.A. (return on assets) (14) (22)	0,9%	0,9%	0,9%
Net interest income (15) / Net banking income (15)	56,6%	55,8%	54,6%
Net income from services (15) / Net banking income (15)	40,1%	41,4%	43,7%
Net income from trading (15) / Net banking income (15)	3,3%	2,8%	1,7%
Cost to income (16)	61,8%	60,4%	61,4%
EQUITY AND LIQUIDITY RATIOS (%)	**30-09-2026**	**30-09-2025**	**31-12-2025**
Cash loans / Direct deposits	64,9%	64,4%	64,5%
Cash loans / Total assets	56,9%	56,4%	56,9%
Direct deposits / Total assets	87,7%	87,6%	88,2%
Leverage ratio (17)	7,33%	8,43%	8,43%
Liquidity Coverage Ratio (LCR) (18)	237,78%	247,18%	247,24%
Net stable funding ratio (NSFR) (19)	152,52%	162,25%	162,45%
CREDIT RISK RATIOS (%)	**30-09-2026**	**30-09-2025**	**31-12-2025**
Net non-performing loans / Cash loans - (net non-performing loans ratio)	1,1%	1,2%	1,2%
Gross non-performing loans / Cash loans - (gross non-performing loans ratio)	2,4%	2,5%	2,4%
Gross non-performing loans / total gross loans (Non Performing Loans ratio EBA) (20)	1,9%	2,0%	1,9%
Net bad loans / Cash loans	0,3%	0,4%	0,4%
Gross bad loans / Gross Cash loans	1,1%	1,1%	1,1%
Net loan loss provisions (21) / Cash Loans - (Cost of credit %) (22)	0,11%	0,20%	0,18%
Non-performing loans coverage ratio	54,2%	51,8%	52,4%
Coverage rate for bad loans	70,2%	64,7%	65,2%
Texas ratio (23)	21,0%	19,1%	18,5%

(13) Ratio between "Net profit for the year" and "Shareholders' equity" net of items 110. Revaluation reserves, 130. Equity instruments, 180. Profit (Loss) for the year;
(14) Ratio between "Net profit" and "Total assets";
(15) As per the reclassified income statement;
(16) Ratio between Operating costs from the reclassified income statement net of IRAP on net personnel and seconded costs and the effect of losses related to operational risks and net banking income;
(17) Ratio between regulatory capital (Tier 1) and total assets not weighted for risk (Total exposure), taking into account specific treatments for derivatives and repurchase agreements as required by the relevant legislation.
(18) Ratio of the stock of unencumbered high-quality liquid assets (HQLA), composed of cash or easily liquidable assets, to total net cash outflows over a 30-day period;
(19) Ratio of the amount of available stable funding to the amount of mandatory stable funding;
(20) Ratio of gross impaired loans and advances to customers to the sum of available cash and the gross value of loans and advances;
(21) Ratio of the sum of item 130 a., the component of Profits/Losses on disposals, net of the component relating to adjustments/write-backs for credit risk, the component of adjustments to loans to banks and debt securities, the

component relating to Profits/Losses from contractual modifications and item 170 a. of the reclassified Income Statement and Cash Investments given in item 40. Financial assets measured at amortized cost. Loans to customers in the Balance Sheet. Assets excluding debt securities; the item also includes the financing component originally classified as financial assets mandatorily measured at fair value;

(22) Annualized indicator;

(23) Ratio between gross impaired assets and net equity net of Intangible assets from the Balance Sheet, to which must be added the value adjustments of Bad Debts, Unlikely to Pay and Impaired Past Due Exposures.

CAPITAL DATA AND SOLVENCY RATIOS

items	30-09-2026	30-09-2025	%	31-12-2025	%
Common Equity Tier 1 (CET 1)	1.093.784	1.125.198	-2,8%	1.166.704	-6,3%
Additional Tier 1 capital (AT 1)	30.600	30.600	0,0%	30.600	0,0%
Tier 2 (T2)	90.200	90.200	0,0%	92.550	-2,5%
Total own funds	**1.214.584**	**1.245.998**	**-2,5%**	**1.289.854**	**-5,8%**
Total risk-weighted assets (RWA)	5.652.883	5.285.271	7,0%	5.029.712	12,4%
CET1 ratio	19,35%	21,29%	-1,94%	23,20%	-3,85%
Tier 1 ratio	19,89%	21,87%	-1,98%	23,80%	-3,91%
Total capital ratio	21,49%	23,57%	-2,09%	25,64%	-4,16%